

**REPORT OF MONTHLY MEETING NO. 2017-07**

**HELD ON**

**THURSDAY, JULY 20, 2017**

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

<u>ITEMS</u>	<u>CLASSIFICATION</u>	<u>PAGES</u>
<b>Call to Order</b>		
<b>Roll Call</b>		
<b>Secretary's Report</b>	Recording Secretary presents minutes of previous meetings for approval.	
<b>Refunds</b>	Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund	3 - 8
<b>Invoices</b>	Administrative and Investment Fees	9 - 11
<b>Annuities</b>	Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities	12 - 17
<b>Disability</b>	Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits	18 - 23
<b>Membership</b>	Applications Change in Dates of Birth Administrative Review	24
<b>Treasurer's Report</b>	City Treasurer's Statement of Account As of 06/30/2017	25
<b><u>MISCELLANEOUS</u></b>		26 - 30
Public Comment	Other	
Hearings	<ul style="list-style-type: none"> <li>- 2017 Annual Employer Contribution Request</li> <li>- Professional Services RFP</li> </ul>	
- The Matter of Louise Lott (Widow's Annuity)	<ul style="list-style-type: none"> <li>- 2017 Trustee Election - Rules of Election</li> </ul>	
Legislation	<ul style="list-style-type: none"> <li>- Trustee Election - Election Committee</li> </ul>	
- Legislative Update	<ul style="list-style-type: none"> <li>- Annual Signature Verification Project Update</li> <li>- Member Outreach - PA 100-0023</li> </ul>	
Investments	<ul style="list-style-type: none"> <li>- Social Media Implementation Update - Timeline</li> </ul>	
- Market Environment	<ul style="list-style-type: none"> <li>- Trustee/ Staff Travel - NCPERS / IFEBP</li> </ul>	
- Monthly Performance Report	<ul style="list-style-type: none"> <li>- Office AEDs</li> </ul>	
- MEABF Investment Report	<ul style="list-style-type: none"> <li>- FOIA Update</li> </ul>	
- Second Quarter MWDBE Report	<ul style="list-style-type: none"> <li>- Old Business</li> </ul>	
- Watchlist	<ul style="list-style-type: none"> <li>- Legal Issues</li> </ul>	
- Liquidity Needs		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	RW	Returned to Work
B	Reversionary	MED	Updated Medical Records	S	Less than 10 years of Service
C	Calculated upon death of Employee	MMI	Maximum Medical Update	SPE	Specialist Doctor Visit
CX	Credit Expires	N	See Notes in File	T	Term Annuity
D	Death	NTE	Note for Mercy Works Update	W	Withdraw/Waiting to apply
DU	Duty Disability	OR	Ordinary Disability	WC	Workmens' Compensation
DIS	Discharged	R	Reciprocal Annuity	X	Married @ Resignation, Not Married @ Effective Date
EID	Errors in Deduction	RES	Resigned		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 9:03 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, July 20, 2017.

The following were present:

Timothy G. Guest	President
Erin Keane	Vice President - arrived 9:10 a.m.
Kurt A. Summers, Jr.	Treasurer - arrived 10:45 a.m.
Jeffrey J. Johnson	Recording Secretary - arrived 9:06 a.m.
Thomas J. McMahon	Trustee

Also Present:

James E. Mohler	Executive Director
Mary Patricia Burns	Attorney at Law
Steve Yoon	Investment Analyst
Sandra Shelby	Comptroller
Kimberly Carroll	Benefits Manager
Stacey Ruffolo	Project Coordinator
Kelly Flannery	Deputy Comptroller (Proxy for the VP)
Terence P. Sullivan	M.D.
Jamie Wesner	Marquette Associates
Neil Capps	Marquette Associates
Donna Hansen	Supervisor of Support Services
Sheila Lott	Witness
Louise Lott	Member - WA
Raphael Mastronia	Financial News Daily

Absent:

Ayodeji Ayodele	Deputy CIO, City Treasurer's Office
Brian Wrubel	Marquette Associates

## **SECRETARY'S REPORT**

Trustee McMahon motioned that the Minutes of Meeting No. 2017-06 be approved as submitted. Seconded Ms. Flannery. Carried: Ayes- Trustee Guest, Ms. Flannery and Trustee McMahon. Nays-None.

Trustee McMahon motioned that the Executive Session Minutes of Meeting(s) No. 2017-06 (2) be approved as submitted. Seconded Ms. Flannery. Carried: Ayes- Trustee Guest, Ms. Flannery and Trustee McMahon. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

## REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

### Refund a/c errors in deduction

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
CLAY, THOMASINA	GEN SERV	NEW ANNUITANT	\$22.26
DAVENPORT, JOANNE A	HEALTH	NEW ANNUITANT	\$10.62
LYLE, MICHAEL A	WATER	NEW ANNUITANT	\$17.70
LYNCH, CHARLES A	BE	NEW ANNUITANT	\$8.50
MOCIRAN, VIORICA	BE	NEW ANNUITANT	\$5.39
SWAYZE, KENNETH	STS & SAN	NEW ANNUITANT	\$79.56
<b>Total Refund a/c errors in deduction</b>		<b>6 Case(s)</b>	<b>\$144.03</b>

### Refund of Refund Repayment

<u>Name</u>	<u>Dept</u>	<u>Reason</u>	<u>Amount</u>
GILBERT, JUDITH	PERSONNEL	RECIPROCAL	\$2,000.00
<b>Total Refund of Refund Repayment</b>		<b>1 Case(s)</b>	<b>\$2,000.00</b>

## **TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS**

**7 Case(s)                      \$2,144.03**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
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DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
ACUNA, ANIL	BE	02/06/2017	\$1,931.73	
ADEBOJE, ADENRELE A	BE	05/15/2017	\$24,564.43	
AUFMANN, KURT A	STS & SAN	01/13/2017	\$50,102.59	A:42, S:10
BEASLEY, ERICA D	OEMC	02/01/2015	\$880.82	
BELL, ANTHONY M	BD OF ELECTION	05/23/2017	\$30,083.21	
BROOKS, DEJUAN L	BE	08/31/2015	\$8,544.05	
BROWN, ANNETTE	BE	08/31/2008	\$16,558.67	
BRYANT, SHEILA	BE	05/25/2017	\$6,543.96	
BUCKHALTER, TRACY	BE	08/21/2013	\$8,848.05	
CALDWELL, JOHN	BE	06/09/2017	\$11,165.27	
CISSE, DANIEL P	BE	05/11/2017	\$21,909.74	
CLAYTON, SHERRY D	BE	02/16/2017	\$65,643.28	A:45, S:9
CLEMONS, TANISHA S	BE	05/04/2017	\$7,266.83	
COBB, ANTENETTE S	BE	06/01/2017	\$7,947.36	
CONLON, DANIEL J	BE	09/07/2016	\$15,643.60	
COVEK II, ROBERT J	BE	08/31/2015	\$3,018.60	
DAVIS, TIFFANY	BE	04/04/2017	\$1,264.28	
DOSS, ISIAH D	BE	03/16/2017	\$733.14	
DOYLE, DONALD J	BE	05/26/2017	\$14,110.20	
FIELDS, KIMYA A	STS & SAN	03/31/2017	\$612.39	
FRAHIM, SHAZIB	BE	10/03/2013	\$14,649.97	
FUSCONE, ANGELO F	FINANCE	01/31/2015	\$96,370.61	A:40, S:15.5
GOMEZ, AMANDA	BE	02/07/2017	\$10,177.70	
GOODEN, LAWRENCE	BE	01/28/2017	\$943.14	
HARRIS, JOHNNIE S	BE	05/15/2017	\$58,282.27	A:39, S:15.5
HAYNES, HARVEY B	BE	05/12/2017	\$38,522.32	
HERNANDEZ, CLAUDIA V	BE	05/25/2017	\$2,081.70	
HOPKINS, CHRISTIAN J	BE	06/01/2017	\$5,536.49	
IZQUIERDO, CASANDRA	BE	08/23/2016	\$11,149.14	
JAMES, NATHAN H	BE	04/28/2017	\$29,402.25	
KIMBLE, COURTNEY L	BE	01/19/2012	\$22,908.16	
LINDSEY, ANTOINETTE L	BE	04/11/2015	\$4,311.53	
LITTLE, JANELLE M	BE	04/29/2017	\$5,667.27	
LOVE, LAWRENCE	POLICE	05/31/2017	\$4,391.71	
MARQUEZ, MERCEDES K	BE	01/27/2017	\$828.40	
MC DONAUGH, SOPHIE A	POLICE	04/01/2000	\$1,224.39	
MCCULLUM, KALA S	BE	04/19/2017	\$8,685.36	
MCGOWIN, JAKITA M	BE	04/17/2015	\$6,746.24	
MILLER, CARTRINA P	BE	01/09/2017	\$7,665.53	
MILLER, NIKOL M	CITY COUNCIL	05/18/2015	\$15,999.14	
MORENO, JESSICA	BE	10/18/2015	\$15,261.19	

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>	<u>Note</u>
MOSS, ANTHONY D	BE	03/15/2017	\$12,794.00	
NELSON, PENIEL M	BE	04/08/2014	\$13,431.90	
NEWSON, RONNETTA L	BE	02/07/2017	\$1,756.79	
NORTH, RYAN A	WATER	05/17/2017	\$65,352.80	A:39, S:8
PRESLEY, DARIUS D	BE	08/17/2016	\$11,263.19	
PUGH, DESAREA	BE	05/26/2017	\$56,022.03	A:52, S:16.5
REESE, ACRILA	BE	12/29/2015	\$2,609.13	
ROBINSON, KAPRIA N	BE	09/28/2015	\$15,987.81	
RODRIGUEZ, LAURA	OEMC	12/13/2006	\$87.30	
SHAH, PRIYA S	BUSINESS & INFO	06/02/2017	\$9,126.49	
SHARKEY, DAVID V	AVIATION	05/26/2017	\$87,973.05	A:39, S:16.5
SHERMAN, JOEY M	MAYOR'S SP EVENT	02/11/2010	\$19,356.67	
SMITH, NATASHA E	BE	02/17/2017	\$8,068.70	
TAYLOR, NICOLE M	BE	06/02/2017	\$20,175.88	
TEXTOR, ROBERT	WATER	10/16/2007	\$91,665.65	A:43, S:15
THOMPSON, GREGORY	BE	03/06/2017	\$49,919.16	
THOMPSON, OLLIE	BE	08/29/2014	\$2,396.85	
VALLE, STEPHANIE	RB	09/02/2016	\$983.85	
VAN ZEE, KEVIN M	BE	09/20/2012	\$6,498.57	
VENTURA, RAEGYN M	OEMC	06/02/2017	\$9,952.48	
WALTON, VERONICA	BE	01/05/2016	\$16,686.20	
WASHINGTON, DEBRA C	POLICE	12/23/2016	\$8,417.09	
WILLIAMS, ANTIONETTE	BE	03/03/2017	\$9,433.39	
WILSON, ONYX	PERSONNEL	06/02/2017	\$22,504.51	
WORMLEY, TONY E	POLICE	05/01/2017	\$21,665.88	
YONOVER, SCOTT D	FINANCE	05/09/2017	\$50,065.51	A:53, S:5.5
YOUNG, ANDRE L	BE	05/20/2017	\$16,445.47	

### TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

**68 Case(s)                      \$1,288,817.06**

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
DUDECK, MICHAEL R	AVIATION	06/11/2017	DesBen	\$235,118.93
HESTER, EDWINA	BE	11/04/2016	DesBen	\$51,523.76
<b>Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>2 Case(s)</b>	<b>\$286,642.69</b>

## REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

<u>Name</u>	<u>Dept</u>	<u>Date of Death</u>	<u>Pay to</u>	<u>Amount</u>
EVANS, CYNTHIA	HEALTH	05/26/2017	DesBen (4/5)	\$33,682.64
JACKSON, KAREN L	BE	04/01/2017	DesBen	\$10,010.52
TANKSON, CATHLEEN M	BE	05/05/2017	DesBen (1/2)	\$7,145.20
<b>Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND</b>			<b>3 Case(s)</b>	<b>\$50,838.36</b>

## REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY 40 ILCS 5/8-171

<u>Name</u>	<u>Dept</u>	<u>Resignation Date</u>	<u>Amount</u>
ESPINOSA, PIEDAD E	BE	08/23/2016	\$24,430.52
SAMUELS, YOLANDA D	BE	05/03/2017	\$31,797.71
<b>Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY</b>		<b>2 Case(s)</b>	<b>\$56,228.23</b>

## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
BROWN, MARLENE	BE	06/25/2017	\$2,259.68
CHUBCHENKO, RAISA	BE	04/01/2017	\$2,596.13
CLAY, THOMASINA	GEN SERV	06/04/2017	\$10,931.04
DAVENPORT, JOANNE A	HEALTH	06/03/2017	\$14,657.12
DEVEAUX, LORRAINE	IPRA	06/20/2017	\$24,032.09
DONOVAN, MARK	AVIATION	04/01/2017	\$8,706.06
DORSEY, STANFORD	TRANS	06/15/2017	\$20,577.83
ELAM, JANE B	AVIATION	05/10/2017	\$25,061.98
FEDDERKE, JEFF	BD OF ELECTION	06/03/2017	\$35,970.93
FRANQUI, ANA	BE	06/30/2017	\$2,142.84
GARNER, GLORIA	BE	05/24/2017	\$2,101.64
GREEN, LEO	BE	12/21/2014	\$3,348.83
GUERRERO, AUGUSTINA	OEMC	06/01/2017	\$2,448.27
HENDRIX, DETRICE	HEALTH	06/03/2017	\$20,118.89

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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

<u>Name</u>	<u>Dept</u>	<u>Effective Date</u>	<u>Amount</u>
HERRON, RITA M	BE	05/14/2017	\$4,864.38
JOHNSON, GWENDOLYN	REVENUE	07/01/2017	\$11,968.25
MARTIN, ARLENE E	LAW	06/03/2017	\$58,737.17
MCKNIGHT, SHIRLEY J	BE	06/10/2017	\$14,735.69
MEDINA, ROGELIO	BE	06/10/2017	\$13,327.92
MOORMAN, LAWAUNE	PERSONNEL	06/24/2017	\$2,692.57
O'MALLEY, TERRY P	BE	06/01/2017	\$6,731.46
PERONI, DENISE C	BE	06/01/2017	\$7,334.05
RIOS, ARLENE	BD OF ELECTION	06/10/2017	\$26,270.52
ROSARIO, RAQUEL	BE	05/31/2017	\$7,415.84
SCHEFFEL, PHILIP A	POLICE	12/16/2016	\$15,171.42
SHACKELFORD WALLACE, K	PUBLIC WORKS	05/01/2017	\$1,511.99
SHEGOG, CURTIS J	BE	04/29/2017	\$6,703.16
SMITH, EVELYN L	BE	06/01/2017	\$4,956.59
SMITH, JANET D	RB	07/01/2017	\$29,820.99
STAPLES, LONNIE C	BE	05/27/2017	\$23,737.85
SWAYZE, KENNETH	STS & SAN	06/02/2017	\$38,878.18
TAMRAS, ELISHWA	BE	05/18/2017	\$3,278.70
TAYLOR, SANDRA L	BE	06/02/2017	\$2,712.20
TOBIN, MARY P	LAW	06/03/2017	\$4,308.30
VEGA, ALICIA	CPL	06/03/2017	\$11,806.79
WARDEN, ROGER A	BE	06/03/2017	\$23,151.43

<b>Total REFUND OF SPOUSAL CONTRIBUTIONS</b>	<b>36 Case(s)</b>	<b>\$495,068.78</b>
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<b>TOTAL REFUNDS</b>		<b>\$2,179,739.15</b>
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A Less than 60 years of age	F Female: No Post 9/74 Spouse Contributions	REL Released to Return to Work
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DIS Discharged	R Reciprocal Annuity	WC Workmens' Compensation
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# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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## ADJUSTED REFUND

<u>Name</u>	<u>Refund Type</u>	<u>Reason</u>	<u>Resignation Date</u>	<u>Amount</u>
NONE				ORG ADJ

Trustee McMahon moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Ms. Flannery. Carried: Ayes- Trustee Guest, Ms. Flannery and Trustee McMahon. Nays-None.

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**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**  
**Report for Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017**  
**ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	June 2017		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
<b>PERSONNEL</b>	\$ 1,761,199.50	\$ 1,639,224.65	\$ 121,974.85	\$ 245,398.66
Salaries & Wages - Regular				240,045.76
Salaries & Wages - Part-Time				5,352.90
<b>Employee Insurance &amp; Benefits</b>	709,909.00	665,341.20	44,567.80	111,174.80
Healthcare-Actives, net of EE premium contributions				111,174.80
<b>PROFESSIONAL SERVICES</b>				
<b>Actuarial Services</b>	57,000.00	14,250.00	42,750.00	-
<b>Legal Advisory Services</b>	126,000.00	61,724.44	64,275.56	14,185.40
Burke Burns & Pinelli, Ltd.: Legal services				
06/20/17, Inv#23694, 05/01/17 - 05/31/17				11,778.75
06/20/17, Inv#23695, 05/03/17 - 05/31/17				909.50
06/20/17, Inv#23696, 05/12/17				35.50
06/20/17, Inv#23697, 05/01/17 - 05/31/17				819.60
06/20/17, Inv#23698, 05/24/17 - 05/25/17				306.75
Metro Reporting Service, Ltd.:				
Inv#14576, Court Reporting on 04/25/17				190.00
Inv#14762, Court Reporting Transcripts Re: 04/25/17				145.30
<b>Other Consulting Services</b>				
<b>Medical Services - T Sullivan</b>	27,185.00	27,185.08	(0.08)	4,182.32
<b>Audit Services</b>	19,500.00	-	19,500.00 *	38,000.00
Bansley and Kiener, L.L.P.:				
Billing for audit of 12/31/16 Financial				
Statements (Note: 2016 accrual 38,000)				38,000.00 *
<b>Legislative Liason - Robert S. Molaro</b>	9,124.50	7,603.50	1,521.00	1,520.70
<b>Tax Consulting</b>	500.00	2,400.00	(1,900.00)	-
<b>IT Consulting</b>	12,125.00	3,232.00	8,893.00	704.00
CMD Consulting Solutions, LLC:				
06/01/17, Inv#1073, Network support - onsite, 05/17				560.00
Liquid Web, (2) Months charges re: secure website hosting				144.00
<b>Benefit Payment &amp; Payroll Services</b>	206,570.00	4,929.60	201,640.40	1,119.90
ADP, Inc. - Payroll processing				1,119.90
<b>COMMUNICATIONS EXPENSES</b>				
<b>Printing &amp; Publications</b>	93,050.00	27,857.19	65,192.81	-
<b>Postage</b>	12,500.00	10,905.49	1,594.51	1,851.25
Postage, Certified mail				23.75
Purchase Power, 05/28/17, Postage meter refill				66.50
United States Postal Service:				
06/17, Regular Postage - meter account				1,700.00
US Messenger & Logistics, Inc., 05/31/17, Inv#3234-38228				61.00
<b>Telephone &amp; Communications</b>	18,120.00	16,297.93	1,822.07	2,902.87
Access Point, Inc., Inv#5022378, VOIP Telefax services, 06/17				152.01
ShoreTel, 06/01/17, Inv#0837451, Phone system, 07/17				2,145.86
Cogent Comm, 06/01/17, Internet - Onsite				400.00
Business Continuity - Managers Cell Phone Reimbursement				
June 2017				205.00

\*2016 accrual

**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**  
**Report for Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017**  
**ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	June 2017		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
<b>OTHER OPERATING EXPENSES</b>				
<b>Rental &amp; Utilities</b>	\$ 295,104.50	\$ 297,097.49	\$ (1,992.99)	\$ 56,125.47
321 North Clark Property LLC, 06/17 rent				54,588.15
ComEd, 06/02/17, Services from 05/02/17 - 06/01/17				787.32
Midwest MEP, Inc., HVAC service contract (Server Room)				750.00
<b>Contractual Services</b>				
<b>Trustee Elections</b>	14,775.00	-	14,775.00	-
<b>Death Service</b>	1,000.00	1,750.00	(750.00)	1,750.00
PBI, 06/22/17, Inv#71001, Death Audit Services				1,750.00
<b>Shredding &amp; Storage Charges</b>	10,350.00	9,843.04	506.96	1,818.93
Iron Mountain, Inv#NWZ3049, 06/17 Storage charges				693.01
Federal Companies, Inv#913272, 06/17 Storage charges				802.11
Shred-it USA, Inv#8122376444, Shredding charges - 36 Boxes				323.81
<b>Dues &amp; Subscriptions</b>	8,211.50	12,404.25	(4,192.75)	11.05
Illinois Notary "Discount" Bonding Co., 4 year commission for Nicholas Cataudella Jr.				11.05
<b>Equipment Rental &amp; Maintenance</b>	5,775.00	4,593.84	1,181.16	415.61
Interact Business Products, LLC, Inv#419977 Monthly usage				1.64
Purchase Power:				
05/28/17, Order#0040374913, Quarterly billing for postage meter rental 06/16/17 - 09/15/17				413.97
<b>Repairs &amp; Maintenance Office</b>	1,650.00	120.35	1,529.65	67.85
321 North Clark Property LLC, Inv - June 2017 - Service 06/14/17				20.00
Discount Filters, Replacement for (3) Whirlpool Filters				47.85
<b>Insurance-Fiduciary, Fidelity Bond, Property, Employmt Practices</b>	121,868.00	20,425.50	101,442.50	-
<b>Travel Expenses - Conferences &amp; Others</b>	6,000.00	3,388.14	2,611.86	479.94
Airfare for Timothy Guest to attend NCPERS Conf on 05/21/17 - 05/24/17 in Hollywood, FL				328.96
Hotel charges while attending the NCPERS Conf on 05/21/17 - 05/24/17 in Hollywood, FL				
Timothy Guest				90.14
Jeff Johnson				60.84
<b>Office &amp; Computer Supplies</b>	33,582.50	14,361.90	19,220.60	3,037.18
<b>Office Supplies</b>				
Impact Networking Inc., Inv#835509, Envelops				270.00
Staples Advantage:				
05/27/17, Inv#3341578653, Office Supplies				286.00
05/27/17, Inv#3341578654, Office Supplies				80.79
Impact Networking Inc., Inv#835509, Copy paper				1,356.00
First Choice, 06/14/17, Inv#454116, Lunchroom supplies				134.84
First Choice, 06/14/17, Inv#454116, Boardroom supplies				10.55
<b>Computer/Technical Expense</b>				
CMD Consulting Solutions, LLC:				
06/01/17, Inv#1073, Cloud retention service, 05/17				749.00
06/01/17, Inv#1073, Cloud remote monitoring, 05/17				150.00

**MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**  
**Report for Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017**  
**ADMINISTRATIVE & OPERATING DISBURSEMENTS**

	June 2017		VARIANCE	FOR APPROVAL
	BUDGET	ACTUAL		
<b>Miscellaneous Expense</b>	\$ 3,040.00	\$ 1,143.35	\$ 1,896.65	\$ (106.34)
06/17, Qildro, Subpoena & Other:				(370.00)
Petty Cash Replenishment				103.70
Death Certificates:				
Certified copy of death records for the following:				
Alvero Bitoy Sr.				17.00
Jerry Brown				17.00
Naomi Bryant				17.00
Edna Leaner				17.00
Eugene Nichols				17.00
Marion Sherron				17.00
Alonti Café & Catering, 06/22/17, Board Room Supplies				229.90
IL Association of School Bus Officials, P-Card Rebate				(171.94)
<b>Reserve for Contingencies</b>	10,000.00	-	10,000.00	-
<b>TOTAL ADMINISTRATIVE OPERATING EXPENSES</b>				
Before Special Projects and Investments	3,564,139.50	2,846,078.94	718,060.56	<b>484,639.59</b>
<b>SPECIAL PROJECTS</b>				
<b>Information Systems</b>				
Imaging and Pension Benefit System (PBS)				
Consulting: Website Redesign	1,000.00	-	1,000.00	-
Document Mgmt. System: Insite	12,500.00	-	12,500.00	-
Development Costs: PBS	150,000.00	-	150,000.00	-
<b>TOTAL ADMINISTRATIVE OPERATING EXPENSES</b>				
Before Investments	3,727,639.50	2,846,078.94	881,560.56	<b>484,639.59</b>
<b>INVESTMENT EXPENSES</b>				
<b>Investment Management Fees</b>	5,162,500.00	2,198,357.91	2,964,142.09	-
<b>Custodial Management</b>	237,500.00	120,648.91	116,851.09	-
<b>Investment Advisory Services</b>	145,000.00	72,500.00	72,500.00	-
<b>Investment Legal Services</b>	100,000.00	18,361.69	81,638.31	-
<b>TOTAL INVESTMENT EXPENSES</b>	<b>5,645,000.00</b>	<b>2,409,868.51</b>	<b>3,235,131.49</b>	<b>\$ -</b>
<b>TOTAL ADMINISTRATIVE OPERATING AND INVESTMENT EXPENSES</b>				<b>\$ 484,639.59</b>

Trustee McMahon moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite their respective names. Second by Ms. Flannery.

Carried: Ayes - Trustee Guest, Trustee Johnson, Trustee McMahon and Ms. Flannery. Nays - None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

## EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
BALTAZAR, MARIA A	BE - TEACHER ASST	06/25/2017	\$1,129.24	\$564.62	R
BONNEY-LARAMORE, VANESSA J	BE - SPEECH THERAPY ASST	06/30/2017	\$789.61	\$394.80	R
BRESNAHAN, WILLIAM C	WATER - MANAGING DEPUTY COMM	05/13/2017	\$7,047.37	\$4,371.17	
BROWN, MARLENE	BE - TEACHER ASST	06/25/2017	\$941.37	N/A	R
BURGOS, TERESA	BE - TEACHER ASST	06/25/2017	\$1,132.22	\$566.11	R
CHUBCHENKO, RAISA	BE - TEACHER ASST	04/01/2017	\$843.24	N/A	R
CLAY, THOMASINA	GEN SERV - WATCHMAN	06/04/2017	\$1,647.55	N/A	
COVINGTON, TOMMIE L	BE - SCH SECURITY OFFICER	06/07/2017	\$326.97	\$800.00	A
DAVENPORT, JOANNE A	HEALTH - SR DATA ENTRY OPER	06/03/2017	\$2,515.49	N/A	
DEVEAUX, LORRAINE	IPRA - SR PROGRAMMER	06/20/2017	\$3,035.44	N/A	
DONOVAN, MARK	AVIATION - AIRPORT MGR	04/01/2017	\$5,929.90	N/A	R
DORSEY, STANFORD	TRANS - LAMP MAINTENANCE WKR	06/15/2017	\$4,008.51	N/A	
ELAM, JANE B	AVIATION - ADMIN ASST II	05/10/2017	\$4,078.76	N/A	
ENGLISH, RENA E S	BE - SPECIAL ED AIDE	07/01/2017	\$1,707.64	\$853.82	R
FEDDERKE, JEFF	BD OF ELECTION - SR SUPV	06/03/2017	\$5,988.96	N/A	
FELICIANO, ELSIE	BE - TEACHER ASST	06/25/2017	\$466.55	\$233.28	R
FERNANDEZ, JOSEPHINE	BE - TEACHER ASST	05/19/2017	\$1,284.53	\$800.00	
FRANQUI, ANA	BE - TEACHER ASST	06/30/2017	\$838.46	N/A	R
GALVIN, RAYMOND V	WATER - WATCHMAN	06/01/2017	\$3,993.61	\$2,493.58	
GARNER, GLORIA	BE - LRA	05/24/2017	\$850.00	N/A	
GREEN, LEO	BE - PORTER	12/21/2014	\$107.50	N/A	A
GROSS, ROBIN D	BE - TEACHER ASST	06/08/2017	\$1,223.72	\$1,084.49	
GUERRERO, AUGUSTINA	OEMC - CROSSING GUARD	06/01/2017	\$850.00	N/A	
HEIMDAL, PHYLLIS	CPL - LIBRARY AIDE	07/01/2017	\$6.81	N/A	R
HENDRIX, DETRICE	HEALTH - PUB HEALTH AIDE	06/03/2017	\$3,350.43	N/A	
HERRON, RITA M	BE - TEACHER ASST	05/14/2017	\$1,620.38	N/A	R
HOFFMAN, MARIA E	LAW - ASST CORP COUN SUPV	06/10/2017	\$3,540.20	\$2,291.22	
HUNLEY, ROBERT	WATER - PLUMBER	05/18/2017	\$2,371.07	\$1,185.54	
JOHNSON, GWENDOLYN	REVENUE - STAFF ASST	07/01/2017	\$2,018.78	N/A	R
JOHNSON, LARRY C	BE - JANITOR	05/01/2017	\$1,932.28	\$966.14	R
JOHNSON-SMALLEY, CHRISTINE L	CPL - SR CLERK	06/03/2017	\$1,416.18	\$800.00	
LARA-HUY, LAURA	BE - GUID CNSLR AIDE	06/12/2017	\$1,365.94	\$991.99	
LYLE, MICHAEL A	WATER - FOREMAN BRICKLAYERS	06/16/2017	\$6,082.39	\$3,117.74	
LYNCH, CHARLES A	BE - CUST WKR	06/03/2017	\$2,628.08	N/A	
MARTIN, ARLENE E	LAW - CHIEF ASST CORP COUN	06/03/2017	\$8,283.53	N/A	

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

## EMPLOYEE ANNUITIES

<u>Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Annuity Amount</u>		<u>Notes</u>
			<u>Employee</u>	<u>Spouse</u>	
MCKNIGHT, SHIRLEY J	BE - SCH CLERK I	06/10/2017	\$1,847.36	N/A	
MEDINA, ROGELIO	BE - CUST WKR	06/10/2017	\$2,409.41	N/A	
MOCIRAN, VIORICA	BE - LRA	06/01/2017	\$850.00	\$702.17	
MOORMAN, LAWAUNE	PERSONNEL - ANALYST III	06/24/2017	\$664.97	N/A	R
MURPHY, MARGARET L	BE - HEALTH SERV NURSE	06/25/2017	\$722.38	\$361.19	R
NGUYEN, N ANTHONY	WATER - WATER CHEMIST II	04/28/2017	\$2,993.41	\$1,459.28	R
NICHOLE, DENNIS G	BE - SCH SECURITY OFFICER	03/25/2017	\$1,042.62	\$800.00	
O CONNOR, JAMES J	STS & SAN - MTD	04/01/2017	\$2,335.54	\$1,167.77	R
O'MALLEY, TERRY P	BE - SCH SECURITY OFFICER	06/01/2017	\$942.97	N/A	
PERONI, DENISE C	BE - LR CASHIER	06/01/2017	\$1,069.29	N/A	
RICHARDSON LOWRY, MARY B	BLDGS - COMM OF BLDGS	06/27/2017	\$3,515.95	\$2,180.01	
RIOS, ARLENE	BD OF ELECTION - DIR ELECTION INVESTIGATION/SECURITY	06/10/2017	\$4,518.00	N/A	
ROSARIO, RAQUEL	BE - SCH SECURITY OFFICER	05/31/2017	\$1,197.05	N/A	
SALAZAR, ANNA M	BE - TEACHER ASST	06/01/2017	\$393.66	\$196.83	R
SCHEFFEL, PHILIP A	POLICE - PROPERTY CUST	12/16/2016	\$2,383.98	N/A	
SEBOSKY, JOSEPH M	TRANS - TRAFFIC SIGNAL REPAIRMAN	06/01/2017	\$6,206.20	\$3,534.21	
SENDRA, GERALD J	PUBLIC WORKS - ELEVATOR OPER	05/01/2017	\$1,276.66	\$638.33	R
SHACKELFORD WALLACE, KEENA M	PUBLIC WORKS - SR TYPIST	05/01/2017	\$670.74	N/A	R
SHEGOG, CURTIS J	BE - CUST WKR	04/29/2017	\$914.09	N/A	
SMITH, EVELYN L	BE - SCH BUS AIDE	06/01/2017	\$850.00	N/A	
SMITH, JANET D	RETIREMENT BD - ASST BENEFITS MGR/RECIP SUPV	07/01/2017	\$3,993.70	N/A	
SMITH, NATALIE P	HEALTH - CLINICAL THERAPIST	06/06/2017	\$1,976.00	\$988.00	R
STAPLES, LONNIE C	BE - ENG III	05/27/2017	\$3,105.26	N/A	
SUGRUE, CATHERINE O	BE - SR MGR	07/12/2015	\$708.93	\$414.73	R
SWAYZE, KENNETH	STS & SAN - MTD	06/02/2017	\$4,878.99	N/A	
TAMRAS, ELISHWA	BE - LRA	05/18/2017	\$850.00	N/A	
TAYLOR, SANDRA L	BE - PORTER	06/02/2017	\$850.00	N/A	
TOBIN, MARY P	LAW - ASST CORP COUN SUPV	06/03/2017	\$703.52	N/A	R
VEGA, ALICIA	CPL - CLERK	06/03/2017	\$3,009.94	N/A	
WARDEN, ROGER A	BE - CUST WKR	06/03/2017	\$3,159.65	N/A	
<b>Total Employee Annuities</b>	<b>65 Case(s)</b>		<b>\$145,392.98</b>		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## SPOUSE ANNUITIES

<u>Former Employee Name</u>	<u>Dept - Title</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
ALLEN, LORA	BE - LUNCHRM MGR	05/02/2017	\$800.00	Death	
ANDERSON, BOBBIE	BE - CWA	05/26/2017	\$1,294.12	Death	
ANDERSON, WILLIE	POLICE - GUARD HOUSE OF CORRECTIONS	05/26/2017	\$335.36	Death	R
CASTRO, MARIA	BE - LRA	02/09/2017	\$800.00	Death	
CORLISS, WILLIAM	GEN SERV - FOREMAN PLASTERS	05/25/2017	\$3,081.14	Death	
CRAWFORD, WALTER	CITY COUNCIL - ASST TO ALD	04/16/2017	\$745.24	Death	S
DAVEY, BARBARA	BE - TEACHER ASST	05/20/2017	\$800.00	Death	
DUDA, DAVID	STS & SAN - MTD	04/29/2017	\$1,895.58	Death	R
GAVIN, ELLEN	BE - LRA	05/12/2017	\$426.00	Death	S
GULICK, STEVE	WATER - MTD	06/03/2017	\$800.00	Death	
HART, RONALD	BE - ENG CUST IV	04/28/2017	\$2,809.53	Death	
HERMAN, RONALD	ANIMAL CARE & CTRL - ANIMAL CTRL INSP	05/14/2017	\$2,683.62	Death	
HILL, DOROTHY	BE - TEACHER ASST	04/18/2017	\$858.19	Death	
JAGIELSKI, ROSE MARIE	POLICE - TRAFFIC CTRL AIDE	05/19/2017	\$1,023.47	Death	
KIM, EARL	AVIATION - ARCHITECT IV	05/20/2017	\$2,342.76	Death	
LEE, JOSEPH	CPL - PAGE	04/03/2017	\$382.16	Death	R
LUNFORD, RODNEY	BE - SCH SECURITY OFFICER	06/04/2017	\$800.00	Death	
MARTINEZ, DIOSELINA	BE - TEACHER ASST	04/19/2017	\$800.00	Death	
MOORE, ALBERT	STS & SAN - MTD	04/19/2017	\$1,560.51	Death	
STEFANSKI, KENNETH	STS & SAN - MTD	05/04/2017	\$2,244.67	Death	
TADELMAN, STEVEN	STS & SAN - WARD SUPT	05/31/2017	\$2,278.46	Death	
TATE, FELTON	CPL - LIBRARY ASSOC	02/18/2017	\$670.37	Death	S
TATMAN, GARY	BE - GUID CNSLR AIDE	12/30/2016	\$800.00	Death	
WHEAT, LATRENA	BE - TEACHER ASST II	03/19/2017	\$800.00	Death	
WILCZYNSKI, EDWARD	BE - FOREMAN OF SHADEMAKERS	12/29/2016	\$2,827.00	Death	S
WOODS, JAMES	STS & SANS - GEN SUPERINTENDENT	05/10/2017	\$1,027.08	Death	
YOUNG, CHRISTOPHER	STS & SAN - POOL MTD	12/25/2016	\$878.78	Death	
<b>Total Spouse Annuities</b>	<b>27 Case(s)</b>		<b>\$35,764.04</b>		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

## CHILD(REN) ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
NONE				

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

### REVERSIONARY ANNUITIES

<u>Former Employee Name</u>	<u>Eff Date</u>	<u>Monthly Annuity</u>	<u>Annuity Expires</u>	<u>Notes</u>
STEFANSKI, KENNETH	05/04/2017	\$335.00	Death	S
<b>Total Reversionary Annuities</b>	<b>1 Case(s)</b>	<b>\$335.00</b>		

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

## ADJUSTED ANNUITIES

<u>Name</u>	<u>Reason</u>	<u>Eff Date</u>	<u>Annuity Amount</u> <u>Employee Spouse/Child</u>	
NONE				ORG ADJ

Trustee McMahon moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names. Seconded Ms. Flannery. Carried: Ayes- Trustee Guest, Ms. Flannery and Trustee McMahon. Noes-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### DUTY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
BILKEY, ROBERT D	AVIATION	04/15/17	11/01/17		\$165.11	1
BLUE, TONYA C	STS & SAN	03/27/17		06/07/17	\$154.76	1
BUSHPAKA, GRACE S	CPL	03/28/17	10/01/17		\$99.27	
CARROLL, MAUREEN P	TRANS	02/06/17	08/01/17		\$209.00	
CRUZ, PETER J	AVIATION	04/21/17	09/01/17		\$144.67	2
DILLARD, GLENN E	WATER	04/14/17	10/01/17		\$191.82	
DOYLIDA, ROBERT S	GEN SERV	04/25/17	10/01/17		\$222.67	
DUFFIN, DAVID M	STS & SAN	01/11/17	10/01/17		\$205.58	
HARRIS, LESLIE C	FINANCE	04/05/17	12/01/17		\$113.94	3
HORWICK, BRIAN G	AVIATION	05/12/17	09/01/17		\$152.15	
HUNT, SANFORD	GEN SERV	05/09/17	11/01/17		\$99.63	2
JONES, MARCIA L	WATER	12/13/16	12/01/17		\$92.10	
KELLY, DEBORAH A	STS & SAN	04/19/16		02/20/17	\$177.90	
KING MORRIS, MAURIA	TRANS	05/04/17		06/25/17	\$152.15	1
KNOX, DANIEL	TRANS	04/13/17		07/09/17	\$209.85	
MANUEL, ETHEAL	FINANCE	04/25/17	09/01/17		\$99.17	
MUNOZ, EDWIN	STS & SAN	01/12/17	01/01/18		\$152.15	1
POLK WILLS, GWENDOLYN	AVIATION	05/16/17	02/01/18		\$173.47	
PUP, PETER	AVIATION	02/18/17	02/01/18		\$197.03	
SHORTINO, CATHY K	STS & SAN	05/22/17		07/26/17	\$152.15	
WILSON, MELODY C	STS & SAN	07/16/12		07/25/14	\$144.67	
<b>Total DUTY DISABILITY</b>			<b>21 Case(s)</b>		<b>\$3,309.24</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

### ORDINARY DISABILITY

<u>Name</u>	<u>Dept</u>	<u>Eff Date</u>	<u>Fol-Up Date</u>	<u>Term Date</u>	<u>Rate Per Day</u>
BROWN JR, WALTER L	FAMILY & SUPP	06/24/17	10/01/17		\$146.83
CAMACHO, LUZ I	BE	04/14/17	09/01/17		\$49.59
CHRISTMAS, LOUISE E	PLANNING & DEV	05/29/17	05/01/18		\$121.02
DRISCOLL, THERESA C	LAW	05/10/17		06/20/17	\$100.60
ESCALANTE, ANGEL A	INSP GEN	06/26/17		12/23/17	\$74.84
FLORES, JUAN F	GEN SERV	06/20/17	06/01/18		\$132.07
HILL, LOUISE	BE	05/27/17		06/20/17	\$22.65
KELLEHER, JOHN F	BLDGS	05/18/17	12/01/17		\$139.10
KIRKWOOD, DENISE	BE	05/20/17	11/01/17		\$25.01
MILLER, FRANCINE	FAMILY & SUPP	05/28/17	01/01/18		\$90.74
MODJESKI, RUSSELL B	OEMC	05/10/17		07/05/17	\$100.36
ODICHO, SHMOUNI	BE	05/31/17	04/01/18		\$21.16
OLE, GARY E	TRANS	07/08/17	11/01/17		\$139.19
ORTIZ, ARISTIDES	BE	12/29/16	03/01/18		\$54.88
ROBINSON, LONDON A	BE	12/10/16		12/12/16	\$55.49
SHORTER, GLENDA L	WATER	06/10/17		07/09/17	\$61.83
VILLAFRANCA, MARCELINA	HEALTH	06/09/17		06/23/17	\$72.71
WHALEN, JOHN M	GEN SERV	06/04/17	09/01/17		\$91.64
ZURAWSKI, CAROL A	OEMC	03/05/17	12/01/17		\$25.72
<b>Total ORDINARY DISABILITY</b>		<b>19 Case(s)</b>			<b>\$1,525.43</b>

Trustee McMahon moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Ms. Flannery. Carried: Ayes-Trustee Guest, Trustee Keane, Trustee McMahon and Trustee Summers. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### DUTY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>	<u>*No. of Children</u>
ALVAREZ, PAUL	WATER	05/15/13	06/01/18	MED	\$144.67	4
AMBROSE, PATRICK L	FINANCE	12/16/16	12/01/17	MED	\$137.84	1
BROWN, BERNICE E	FINANCE	08/19/15	06/01/18	MED	\$115.82	
BROWN, MARY L	FINANCE	05/16/14	12/01/17	MED	\$106.82	
DIAZ, EDWIN	TRANS	06/12/14	11/01/17	MED	\$144.67	
DORAN, PHILLIP M	TRANS	11/01/16	01/01/18	MED	\$189.12	
FERRO, JANIE I	POLICE	10/15/16	01/01/18	MED	\$95.87	
GARZA, NOE	ANIMAL CONTROL	01/25/17	04/01/18	SPE	\$119.32	
GLADNEY, WADDELL	STS & SAN	12/19/15	11/01/17	MED	\$149.72	
HOBBS, KELLY	TRANS	11/09/06	11/01/17	MED	\$124.59	
JONES, JEANETTE	GEN SERV	08/21/15	06/01/18	MED	\$183.99	
KAMINSKI, MARK A	AVIATION	07/06/15	04/01/18	MED	\$149.72	1
KEELER, DEBORAH A	POLICE	03/01/12	07/01/17	MED	\$29.52	
KHOURY, ALBERT G	TRANS	04/26/16	04/01/18	MED	\$195.53	
MAZUREK, KENNETH J	AVIATION	12/16/93	06/01/18	MED	\$92.75	
MC CARTHY, PAUL K	STS & SAN	11/24/13	04/01/18	MED	\$146.85	
MINNICK, CHRISTOPHER E	WATER	10/14/16	11/01/17	MED	\$152.15	2
OWENS, LATANYA D	BE	05/04/16	06/01/18	MED	\$34.63	
PRESTI, JOSEPH	AVIATION	10/13/16	07/11/17	RW	\$152.15	
RODRIGUEZ, EVARISTO	SEWERS	07/20/02	05/06/18	CX	\$144.67	
SCARBOROUGH, GREGORY	STS & SAN	07/30/14	06/01/18	MED	\$144.67	
SHERLOCK, PHILLIP R	GEN SERV	10/02/15	05/01/18	MED	\$264.97	
STEELE, BARBARA E	AVIATION	06/16/02	06/01/18	MED	\$122.24	1
WADE, FRANKLIN D	STS & SAN	06/23/15	06/01/18	MED	\$147.49	
WILSON, EVAN A	STS & SAN	02/01/17	02/01/18	MED	\$159.21	
WILSON, MELODY C	STS & SAN	05/11/16	10/01/17	MED	\$144.67	
<b>Total DUTY-EXTENSION OF</b>		<b>26 Case(s)</b>			<b>\$3,593.65</b>	

\* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

## MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

### ORDINARY-EXTENSION OF

<u>Name</u>	<u>Dept</u>	<u>Start Date</u>	<u>Period</u>	<u>Ext Req</u>	<u>Rate Per Day</u>
BERRY, SHENISE D	AVIATION	02/25/17	11/18/17	CX	\$101.44
BOOTH, MICHAEL E	FINANCE	06/08/15	05/01/18	MED	\$69.73
BROOKS, JOHN H	BE	11/25/12	11/24/17	CX	\$61.77
BROWN, SHARON M	POLICE	06/18/15	05/01/18	MED	\$19.54
DOUYON, PARA Q	FINANCE	01/18/17	10/01/17	MED	\$65.46
DURHAM, PATRICK L	WATER	02/20/17	12/01/17	MED	\$115.97
FROLOVA, SOFIA	FAMILY & SUPP	05/18/15	02/11/18	CX	\$85.31
HALLARE, ANGEL A	GEN SERV	06/01/16	06/01/18	MED	\$94.09
KASPROWICZ, STEPHEN	STS & SAN	07/24/16	02/01/18	MED	\$99.81
MC KINNEY, WILLIAM D	TRANS	01/08/17	01/01/18	MED	\$139.33
MOLINA, MARIA D	BE	05/16/15	06/25/17	RES	\$73.32
PANOSH, PATRICIA	OEMC	10/01/16	11/01/17	MED	\$21.86
PEREZ, MARIA D	BE	09/20/14	06/01/18	MED	\$55.45
SARDILLI, ERNIE A	AVIATION	12/04/16	12/01/17	MED	\$131.35
SOBANDA, LORELAIN R	OEMC	06/13/15	01/01/18	MED	\$121.63
STONE, MONIQUE L	CPL	12/03/16	10/01/17	MED	\$91.07
WEAVER, DAPHNE M	POLICE	07/04/15	06/01/18	MED	\$79.48
<b>Total ORDINARY-EXTENSION OF</b>		<b>17 Case(s)</b>			<b>\$1,426.61</b>

Trustee McMahon moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Trustee Johnson. Carried: Ayes- Trustee Guest, Trustee Johnson, and Trustee McMahon. Nays-None.

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

## ADJUSTED DUTY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

## ADJUSTED ORDINARY DISABILITY

<u>Name</u>	<u>Reason</u>	<u>Start Date</u>	<u>To Date</u>	<u>Rate</u> <u>Per Day</u>
NONE				ORG ADJ

A	Less than 60 years of age	F	Female: No Post 9/74 Spouse Contributions	REL	Released to Return to Work
B	Reversionary	MED	Updated Medical Records	RW	Returned to Work
C	Calculated upon death of Employee	MMI	Maximum Medical Update	S	Less than 10 years of Service
CX	Credit Expires	N	See Notes in File	SPE	Specialist Doctor Visit
D	Death	NTE	Note for Mercy Works Update	T	Term Annuity
DU	Duty Disability	OR	Ordinary Disability	W	Withdraw/Waiting to apply
DIS	Discharged	R	Reciprocal Annuity	WC	Workmens' Compensation
EID	Errors in Deduction	RES	Resigned	X	Married @ Res, Not Married @ Eff Date



# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

## APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

<u>Name</u>	<u>Title</u>	<u>Department</u>
NONE		

## CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

<u>Name</u>	<u>Date of Birth</u>	<u>Supporting Document</u>
GROSS, ROBIN D	From To	
MOORMAN, LAWAUNE	From To	Birth Cert. & Driver's License

Trustee McMahon moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board. Seconded Trustee Johnson. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee McMahon. Nays- None.

## ADMINISTRATIVE REVIEW 40 ILCS 5/8-252

The following named members are recommended for a hearing before the Board in accordance with 40 ILCS 5/8-252.

<u>Name</u>	<u>Status</u>	<u>Relevant Statute</u>
NONE		

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

## City Treasurer's Statement of Account as of 06/30/2017

### Investments at Market:

City Treasurer's Office, 06/30/2017	\$489,807.27	
Northern Trust, 06/30/2017 - Unaudited	\$4,325,469,172.53	
	<hr/>	
Total Investments		<b>\$4,325,958,979.80</b>

### Petty Cash Fund:

**\$400.00**

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### Total Cash and Investments

**\$4,325,959,379.80**

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Trustee McMahon moved that the Treasurer's Report be received and placed on file. Seconded Trustee Johnson. Carried: Ayes- Trustee Guest, Trustee Johnson and Trustee McMahon. Nays-None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

## PUBLIC COMMENT

There were no requests to address the Board.

Trustee Johnson arrived the meeting at 9:06 a.m.

## HEARINGS

### The Matter of Louise Lott (Widow's Annuity)

Ms. Mary Patricia Burns, Fund Counsel, welcomed Mrs. Louise Lott (widow) and her daughter, Ms. Sheila Lott to the meeting and introduced them to the Trustees. Ms. Burns gave a brief overview of why Ms. Lott was requested to appear before the Board.

Ms. Burns proceeded to inquire as to the circumstances in the delay of Mrs. Lott's recent application for a survivor's benefit. Mrs. Lott explained that she had been unable to locate the appropriate documentation required. Mrs. Lott's daughter, Sheila Lott explained that when she understood the documents required to finalize Mrs. Lott's request, she was able to assist and the application was submitted. The trustees asked several questions of Mrs. Lott.

Following the hearing, and on the advice of staff and Fund Counsel, Trustee Johnson made a motion to approve Mrs. Lott's application for a survivor's annuity and the retroactive payment in benefits back to the date of her husband's death. Seconded by Trustee McMahon.

Carried: Ayes – Trustees Guest, Ms. Flannery (Proxy for the VP), Trustee Johnson and Trustee McMahon.  
Nays – None.

Trustee Keane arrived at 9:10 a.m.

## LEGISLATION

### Legislative Update

Mr. James Mohler, Executive Director, reviewed the legislative update memorandum provided by Mr. Robert Molaro, the Fund's Legislative Liaison. He also addressed some technical issues in PA 100-0023 which may make it difficult to administer and may lead to differences regarding reciprocal service. Fiduciary counsel noted that the legislation requires an election by certain employees and a very short timetable in which that election can be made. She advised the Board to consider its fiduciary duties in connection therewith. Mr. Mohler indicated that discussions were underway with other affected parties and that it was too soon to recommend any action. He agreed to report back to the Board at the August meeting on the implementation of PA 100-0023.

## INVESTMENTS

### Market Environment

Mr. Jamie Wesner, Marquette Associates, updated the Board on the current issues in the market affecting the Fund's investments.

### Monthly Performance Report

Mr. Wesner reported on the Fund's June performance.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

## MEABF Investment Report

Mr. Steve Yoon, Investment Analyst, reviewed the Fund's investment reports for the month of June.

## Second Quarter MWDBE Report

Mr. Yoon reviewed the use of MWDBE firms by the Fund's various investment managers. The Fund is currently meeting or exceeding its stated policy goals with the exception of alternative investments.

## Watchlist

Mr. Wesner reviewed the Fund's Watchlist and reported the following firms remain on watch: Geneva Capital, FIS and Keeley.

## Liquidity Needs

Mr. Yoon reported on the Fund's liquidity. Based on this report and the recommendation of Fund staff and the Investment Consultant, Trustee McMahan made a motion to liquidate up to \$63 million to assist with August benefit payments. Seconded by Trustee Johnson.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane and Trustee McMahan. Nays – None.

Trustee Summers arrived at 10:45 a.m.

## OTHER

### 2017 Annual Employer Contribution Request

Mr. Mohler reported that based on PA 100-0023, beginning in 2018, the Annual Contribution Request will occur annually in June. Mr. Mohler reviewed with the Board the Contribution Request for 2018. Based on the requirement of the Illinois Pension Code, Trustee Johnson made a motion to authorize the 2018 Annual Employer Contribution Request be sent to the Finance Committee of the City of Chicago. Seconded by Trustee McMahan.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahan and Trustee Summers. Nays – None.

### Professional Services RFP

The Board was presented a proposed RFP for Medical Services to assist the Board with applications for Ordinary and Duty Disability benefits from the Fund. Based on staff's recommendation, with the concurrence of Fund Counsel, Trustee McMahan made a motion to approve the issuance of the RFP for Medical Services, as presented. Seconded by Trustee Johnson.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahan and Trustee Summers. Nays – None.

### 2017 Trustee Election - Rules of Election

The Board was presented the 2017 Rules of Election for the election scheduled for Friday, October 27, 2017. Discussion ensued among the Trustees. Based on this discussion, Trustee McMahan made a motion to adopt 2017 Rules of Election, as amended. Seconded by Trustee Johnson.

Carried: Ayes – Trustee Johnson, Trustee Keane, Trustee McMahan and Trustee Summers. Nays – None.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

Trustee Guest abstained from voting given that he may be a candidate in the election.

## Trustee Election - Election Committee

This topic was discussed during the discussion in connection with the 2017 Trustee Election. The Board agreed that the Committee would consist of Trustees McMahon, Johnson and Summers.

## Annual Signature Verification Project Update

Ms. Donna Hansen, Supervisor of Support Services, reported that up to 70% of Fund annuitants have returned their completed Signature Verification Cards. Further updates will be provided to the Board.

## Member Outreach - PA 100-0023

Trustee Johnson requested that information regarding Public Act 100-0023 be placed on the Fund's website, describing how the Act impacts MEABF active and annuitant members.

## Social Media Implementation Update - Timeline

The Board of Trustees and Fund Staff discussed the logistics of creating a presence for the MEABF on social media. Staff will report back to the Board in August.

## Trustee/ Staff Travel - NCPERS / IFEBP

NCPERS has recently launched a conference regarding public funding of pensions. Based on this conference's agenda, Trustee McMahon moved to approve Board attendance at the conference and that it be added to the list of approved conferences for 2017. Seconded by Trustee Summers.

Carried: Ayes - Trustee Guest, Trustee Keane, Trustee McMahon and Trustee Summers. Nays – None. Trustee Johnson votes present.

## Office AEDs

Ms. Stacey Ruffolo, Coordinator of Special Projects reported on the costs associated with installing AEDs in Fund Offices as well as on-site training required for their use. Based on staff's recommendation, Trustee McMahon made a motion to approve the purchase of one or more AEDs for the Fund's offices and the training of staff on its appropriate use, with a total cost not to exceed \$7500. Seconded by Trustee Johnson.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Summers. Nays – None.

## FOIA Update

Ms. Ruffolo reported on requests made in accordance with the Illinois Freedom of Information Act.

## Old Business

This topic was not discussed.

## Legal Issues

The Board moved into closed session at 11:26 a.m. in accordance with 5 ILCS 120/2(c)(1) and (11) to discuss issues related to personnel and litigation which currently affects the Fund. Motion by Trustee McMahon. Seconded by Trustee Johnson.

# MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

Roll Call:

Trustee Guest     Aye  
Trustee Johnson   Aye  
Trustee Keane     Aye  
Trustee McMahon   Aye  
Trustee Summers   Aye

Motion carried.

The Board moved into open session at 1:00 p.m. on a motion by Trustee Summers. Seconded by Trustee Johnson and carried by a voice vote.

In open session, the Board made the following motions:

Trustee Johnson made a motion, based on the report of Fund Counsel, to direct the annuity for Dorothy Cross to be paid directly to the nursing home in which she resides, until further action by the Board. Seconded by Trustee Summers.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Summers. Nays – None.

Trustee Johnson made a motion to set an administrative hearing in September for retired member J. Notaro, related to the Matter of Carmichael v LABF ruling, to determine whether his annuity payments should be modified. Seconded by Trustee Summers.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Summers. Nays – None.

Trustee Johnson made a motion directing the Executive Director to provide the Board a job description of the Chief Investment Officer position and to work with Fund Counsel to advertise the position and create a process for review of candidates. Second by Trustee Summers.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Summers. Nays – None.

Trustee McMahon made a motion to direct the Executive Director to forward a job description of the Deputy Executive Director position and advise the Board of any internal candidates who he believes may have an interest in applying for the position. Seconded by Trustee Johnson.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Summers. Nays – None.

Trustee McMahon made a motion to direct Fund Counsel to proceed with the offer of settlement regarding the personnel issue as discussed in closed session. Seconded by Trustee Johnson.

Carried: Ayes – Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Summers. Nays – None.

## ADJOURNMENT

## **MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO**

Report of Monthly Meeting No. 2017-07 held on Thursday, July 20, 2017

There being no further business to come before the Board, Trustee McMahon made a motion to adjourn the meeting at 1:03 p.m. Seconded Trustee Johnson. Carried: Ayes Messrs. Trustee Guest, Trustee Johnson, Trustee Keane, Trustee McMahon and Trustee Summers. Nays-None.